

## OFFICE OF THE WELD COUNTY TREASURER AND PUBLIC TRUSTEE

www.co.weld.co.us 1400 N. 17<sup>TH</sup> AVENUE GREELEY CO 80631 970-400-3242

## **NOTICE**

TO: Homeowner Association (HOA) Lien Claimants

**RE:** Redemption and Overbid Funds

Effective immediately, overbid funds will <u>not</u> be required to be reduced to judgment. Pursuant to C.R.S. 38-38-111, an overbid will be first applied to any deficiency and then held in escrow until the end of all redemption periods. Upon the expiration of all redemption periods, any remaining overbid will be paid in order of recording priority to junior lienors. After payment to all lienors and the holder entitled to receive a portion of the overbid pursuant to this section, any remaining overbid will be paid to the owner.